

FINANCIAL AGREEMENT FORM ~ 2018-2019

The Financial Agreement must be signed at the bottom by both parents. Tuition and recurring charges will be paid through FACTS Management Company

Name: _____ Date of Birth: _____
(Person responsible for bill) (Person responsible for bill)

Email Address: _____ Phone: _____

Student Name: _____ Grade: _____

If PK, circle one program: Half Day Full Day

Tuition Payment Schedule - **please circle one** (see details on Tuition Rates page)

Annual Semester Quarterly Monthly 12 / 11 / 10

I will be making my payments on the: **please circle one** You must choose the same date when you register with FACTS.

5th of the Month 20th of the Month

FACTS Management Company

NOTICE: All tuition and education/activity fees will be collected by FACTS Management Company . Options for payment are automatic debit or credit card. Each family will set up their individual FACTS account online. **NO PAYMENT WILL BE MADE TO THE SCHOOL FOR ITEMS BILLED WITH FACTS.** If you choose the Annual or Semester payment plan, your first payment will be withdrawn from your FACTS account by June 5th or 20th and there will be an enrollment fee of \$20 per family. If your funds are not available by June 5th or 20th, you will be required to sign up for a different payment plan. If you choose the Quarterly or Monthly payment plan, you will be required to set up a FACTS account and will be assessed an enrollment fee in the amount of \$45 per family by FACTS.

Parent Financial Agreement: I have read the Tuition & Fee Schedule and agree to pay all tuition, fees and charges listed in a timely manner. **Late payments: 4% or \$10, whichever is greater, on outstanding tuition and any other changes over 30 days. I understand that this financial agreement is for the full school year.**

(Initials) I understand that if I withdraw my student on or after August 1st I am responsible to pay the full tuition of the month in which my child withdraws and 25% of the remaining annual tuition due (unless the school board deems the withdrawal legitimate). I understand that if my account is delinquent, it will be sent to a collection agency. I understand that I am responsible for any fees charged by the collection agency, attorney and/or court fees in addition to the balance due Grace Christian Academy of Maryland. I understand that transcripts or recommendations may be delayed if my financial account with FACTS or RenWeb is delinquent.

Multiple-child discount: Our tuition rates reflect the actual cost to educate our students. However, we realize that having more than one child attend GCA may be a financial burden that many of our parents cannot bear. Therefore, we have provided an optional discount of 10% for a second and third child, and a 50% for the fourth and any additional children. If you require this discount to be applied to your bill, please initial the following statement:

(Initials) Please apply the multiple-child tuition discount to my children's tuition.

Signature (REQUIRED)

Printed Name (REQUIRED)

Date

Signature (REQUIRED)

Printed Name (REQUIRED)

Date