

FINANCIAL ACKNOWLEDGEMENT

Grace Christian Academy 13000 Zekiah Drive Waldorf, MD 20601

I understand that acceptance for enrollment at Grace Christian Academy (GCA) is for one year. All returning students must re-enroll and pay the appropriate fees each year to continue at GCA. Students are not considered enrolled at GCA and space on class rosters will not be reserved until the application, registration and enrollment fees, and FACTS Tuition Management Fee are paid in full.

I understand that the application fee, FACTS fee, and the commitment fee are non-refundable. If I choose to withdraw my student(s) after paying these fees, I understand that these fees will not to be refunded.

I understand that if I withdraw my student(s) at any time after August 1, I understand that if I withdraw my student on or after August 1st I am responsible to pay the full tuition of the month in which my child withdraws and 100% of the remaining annual tuition due (unless the school board deems the withdrawal legitimate). I understand that if my account is delinquent, it will be sent to a collection agency. I understand that I am responsible for any fees charged by the collection agency, attorney and/or court fees in addition to the balance due Grace Christian Academy *of* Maryland. I understand that report cards, transcripts and recommendations may be delayed if my financial account with FACTS or RenWeb is delinquent.

I understand that GCA operates as a business and needs its families to pay tuition and other fees in a timely manner in order to meet its own financial obligations. Therefore, I understand that failure to keep my tuition and/or before and aftercare balance current will result in the following: suspension of my student(s) from class after six weeks, and if left unpaid, disenrollment from GCA after eight weeks.

I understand that in the event my students leaves GCA and I have not paid for all tuition and fees, including before/aftercare fees, book fees, library fines, lunch fees, etc., records and transcripts will not be released to the new school until the account is paid in full.

I acknowledge that I have read and understand the Financial Agreements.

Signature

Date

Signature

Date

*** It is recommended that you fully familiarize yourself with the information regarding GCA's financial policy which may be found in the Parent/Student Handbook on our website <u>www.graceknights.org</u>, under the "Financial Policy" section on page 15.